



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,
Vasai (E), Dist.Thane - 401 210.

Tel. : 022-99-2270229 / 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2018

Rs. in Lakhs (Except per share data)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.18 (Audited) | 31.12.17 (Unaudited) | 31.03.17 (Audited) | 31.03.18 (Audited) | 31.03.17 (Audited) |
| 1 | (a) Revenue from Operations | 229.98 | 379.26 | 177.55 | 1,181.65 | 553.38 |
| | (b) Other Income | 6.44 | 8.78 | (51.46) | 39.31 | 1.22 |
| | Total Income (a+b) | 236.42 | 388.04 | 126.09 | 1,220.96 | 554.60 |
| 2 | Expenditure | | | | | |
| | a) Cost of Material Consumed | - | - | - | - | - |
| | b) Purchase of Stock in Trade | 205.64 | 484.26 | 129.48 | 1,343.26 | 553.36 |
| | c) Change in Inventories of finished goods | 21.25 | (69.82) | 3.85 | (129.42) | (23.42) |
| | d) WIP and stock in trade | - | - | - | - | - |
| | e) Employees Benefit Expenses | 3.17 | 2.64 | 2.99 | 10.89 | 10.82 |
| | f) Finance Cost | - | - | - | - | - |
| | g) Depreciation & Amortisation expense | 0.20 | 0.18 | 0.20 | 0.77 | 0.77 |
| | h) Other Expenditure | 0.58 | 1.09 | 9.19 | 7.25 | 16.27 |
| | i) Provision for Standatrd Assets as per RBI Directive | 2.62 | (0.31) | - | 2.14 | 2.79 |
| | Total (a+b+c+d+e+f+g) | 233.46 | 418.04 | 145.71 | 1,234.89 | 560.59 |
| 3 | Profit before Exceptional & Extraordinary items and tax (1-2) | 2.96 | (30.00) | (19.62) | (13.93) | (5.99) |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit before Extraordinary items and tax (3-4) | 2.96 | (30.00) | (19.62) | (13.93) | (5.99) |
| 6 | Extraordinary items | - | - | - | - | - |
| 7 | Profit/(Loss) before Tax (5-6) | 2.96 | (30.00) | (19.62) | (13.93) | (5.99) |
| 8 | Tax Expenses | - | - | 31.34 | - | 30.13 |
| 9 | Profit/(Loss) from Continuing operations (7-8) | 2.96 | (30.00) | (50.96) | (13.93) | (36.12) |
| 10 | Profit/(Loss) from discontinuing operations | - | - | - | - | - |
| 11 | Tax expense of discontinuing operations | - | - | - | - | - |
| 12 | Profit/(Loss) from Discontinuing operations (after tax) (10-11) | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (9+12) | 2.96 | (30.00) | (50.96) | (13.93) | (36.12) |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 926.76 | 926.76 | 926.76 | 926.76 | 926.76 |
| 15 | Reserves Excluding Revaluation Reserves | - | - | - | (97.78) | (83.84) |
| 16 | Earnings Per Share (EPS) | | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) | 0.03 | (0.32) | (0.55) | (0.15) | (0.39) |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) | 0.03 | (0.32) | (0.55) | (0.15) | (0.39) |

Notes :

- 1) The above audited financial results for the quarter/year ended 31st March,2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 30th May, 2018.
- 2)The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of current financial year.
- 3) The previous quarter/year ended results have been regrouped/rearranged wherever necessary to confirm the current year. presentation.
- 4) The above financial results are available at www.bseindia.com and www.explicitfinance.net

By order of the Board
For Explicit Finance Limited

Swati Dave
Managing Director
DIN:03299627



Place : Palghar
Dated : 30th May, 2018



Explicit Finance Limited

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| (Rs. in Lakhs) | | |
|---|-------------------|-------------------|
| Statement of Assets and Liabilities | As At 31.03.18 | As At 31.03.17 |
| A. EQUITY AND LIABILITY | | |
| 1. Shareholders' Funds | | |
| a. Share Capital | 926.76 | 926.76 |
| b. Reserves & Surplus | (97.78) | (83.84) |
| c. Money Received against Share Warrants | - | - |
| Sub Total - Shareholders' Funds | 828.98 | 842.92 |
| 2. Share Application Money Pending Allotment | - | - |
| 3. Deffered Government Grants | - | - |
| 4. Minority Interest | - | - |
| 5. Non Current liabilities | | |
| a. Long term borrowing | - | - |
| b. Deferred Tax Liabilities(Net) | - | - |
| c. Foreign Currency monetary item translation difference liability account | - | - |
| d. Other Long Term Liabilities | - | - |
| e. Long Term Provisions | - | - |
| Sub Total - Non Current Liabilities | - | - |
| 5. Current Liabilities | | |
| a. Short Term Borrowings | 2.16 | 3.06 |
| b. Trade Payables | | |
| i. Total Outstanding dues of micro enterprises and small enterprises | - | - |
| ii. Others | 11.50 | 13.47 |
| c. Other Current Liabilities | 3.94 | 1.67 |
| d. Short Term Provisions | - | - |
| Sub Total - Current Liabilities | 17.60 | 18.20 |
| TOTAL - EQUITY AND LIABILITIES | 846.58 | 861.12 |
| B. ASSETS | | |
| 1. Non Current Asets | | |
| a. Fixed Assets | | |
| Tangible Assets | 0.78 | 1.54 |
| b. Non Current Investments | 85.44 | 5.44 |
| c. Deffered Tax Assets (net) | - | - |
| d. Foreign Currency monetary item translation asset account | - | - |
| c. Long Term Loans & Advances | 0.47 | 0.47 |
| d. Other Non Current Assets | - | - |
| Sub Total - Non Current Assets | 86.69 | 7.45 |
| 2. Current Assets | | |
| a. Current Investments | - | - |
| b. Inventories | 180.32 | 50.90 |
| c. Trade Receivables | - | - |
| d. Cash & Cash Equivalents | 40.32 | 2.54 |
| e. Short Term Loans & Advances | 539.25 | 800.23 |
| f. Other Current Assets | - | - |
| Sub Total - Current Assets | 759.89 | 853.67 |
| TOTAL - ASSETS | 846.58 | 861.12 |

By order of the Board
For Explicit Finance Limited

Swati Dave
Managing Director
DIN:03299627

