

EXPLICIT FINANCE LIMITED

305, Sohan Commercial Plaza, Vasai (East), Palghar - 401210

CIN: L65990MH1994PLC076788

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Rs. in Lakh

Sr. No.	Particulars	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Half Year ended 30.09.18 (Unaudited)	Half Year ended 30.09.17 (Unaudited)	Year ended 31.03.2018 (Audited)
1	(a) Net Sales / Income from Operations	8.83	86.42	285.74	95.25	572.42	1,181.65
	(b) Other Operating Income	10.59	4.09	11.05	14.68	24.09	39.31
	Total Income from operation (a+b)	19.42	90.51	296.79	109.93	596.51	1,220.96
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	18.98	(26.94)	(35.80)	(7.96)	(80.85)	(129.42)
	b) Purchase of Shares traded in	22.41	151.72	308.92	174.13	653.36	1,343.26
	c) Employees cost	2.36	2.71	2.27	5.07	5.08	10.90
	d) Depreciation	0.19	0.19	0.19	0.38	0.38	0.77
	e) Other Expenditure	1.03	4.46	0.96	5.49	5.58	7.25
	Provisions on Standard Assets as per RBI Directives	0.31	0.91	(0.27)	1.22	(0.17)	1.87
	Total	45.28	133.05	276.27	178.33	583.38	1,234.63
3	Profit from Operations before Other Income, Interest &	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
4	Other Income	-	-	-	0	-	-
5	Profit before Interest & Exceptional items & Tax (3+4)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
6	Interest	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	-
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	(25.86)	(42.54)	20.52	(68.40)	13.13	(13.67)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	926.76	926.76	926.76	926.76	926.76	926.76
15	Earning Per Equity Share						
	1. Basic	-0.28	-0.46	0.22	-0.74	0.14	-0.15
	2. Diluted	-0.28	-0.46	0.22	-0.74	0.14	-0.15

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th November, 2017 at the registered office of the company.
- 2) Provision for tax will be considered at the year end.
- 3) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.
- 4) The above financial results are available at www.bseindia.com and www.explicitfinance.net
- 5) Statement of Assets & Liabilities

By order of the Board
For Explicit Finance Limited

Gopal Dave
Director
DIN: 00334120

Place : Mumbai
Dated : 14/11/2018

Statement of Assets and Liabilities	Rs. in Lakh	
	As At 30.09.18	As At 31.03.18
A. EQUITY AND LIABILITY		
1. Shareholders' Funds		
a. Share Capital	926.76	926.76
b. Reserves & Surplus	(165.92)	(97.52)
Sub Total - Shareholders' Funds	760.84	829.24
2. Share Application Money Pending Allot		
3. Non Current liabilities		
a. Other Long Term Liabilities	-	-
Sub Total - Non Current Liabilities	-	-
5. Current Liabilities		
a. Short Term Borrowings	6.41	2.16
b. Trade Payables	2.10	11.50
c. Other Current Liabilities	2.22	3.94
d. Short Term Provisions	1.22	-
Sub Total - Current Liabilities	11.95	17.60
TOTAL - EQUITY AND LIABILITIES	772.79	846.84
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	0.39	0.78
b. Non Current Investments	85.44	85.44
c. Long Term Loans & Advances	0.47	0.47
Sub Total - Non Current Assets	86.30	86.69
2. Current Assets		
a. Current Investments	-	-
b. Inventories	188.28	180.32
c. Trade Receivables	-	-
d. Cash & Cash Equivalents	3.71	40.32
e. Short Term Loans & Advances	494.50	539.51
Sub Total - Current Assets	686.49	760.15
TOTAL - ASSETS	772.79	846.84

Place : Mumbai
Dated : 14/11/2018

By order of the Board
For Explicit Finance Limited




Gopal Dave
Director
DIN: 00334120