



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,
Vasai (E), Thane - 401 210.

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31st July, 2013
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Mumbai - 400 001.

Scrip Code : 530571

Kind Attn : **Mr. Bhushan Mokashi**

SUB : OUT COME OF BOARD MEETING

Dear Sir,

Further to our notice dated 19-07-2013 relating to holding of a meeting of the Board of Directors of the Company on 31-07-2013, we wish to inform you that the following decisions were taken at the Board Meeting apart from routine discussions;

1. Unaudited Results for the quarter ended 30.06.2013

2. **IN ANY OTHER MATTER:**

Date and place of AGM was decided as under:-

AGM to be held on Monday, 30th September, 2013 at the Registered Office of the Company at 9.30 AM.

Book Closure will be from Monday, 23rd September, 2013 to Monday, 30th September, 2013 both days inclusive.

We request you to update your records accordingly.

Thanking You,
Yours Truly,
For Explicit Finance Limited

Gopal Dave
Director.

EXPLICIT FINANCE LIMITED

Un Audited Financial Results for the Quarter Ended 30th June,2013

Particulars	(Rs.in Lacs)			
	Quarter Ended (Unaudited) 30.06.2013	Quarter Ended (Audited) 31.03.2013	Quarter Ended (Unaudited) 30.06.2012	Year Ended (Audited) 31.03.2013
1.Income From Operations	9.34	4.87	4.93	28.53
2.Sale of Shares	54.41	32.07	16.42	182.57
3.Increase/(Decrease) in Stock	17.08	38.8	17.25	-17.65
Total	80.83	75.74	38.6	193.45
4.Purchases of Shares	89.79	33.11	39.32	169.78
5.Total Expenditure	3.75	16.83	3.14	25.5
Total	93.54	49.94	42.46	195.28
PBDIT	-12.71	25.8	-3.86	-1.83
6. Depreciation	0.13	-0.42	0.21	0.44
7. Provision for Taxation	0.00	0.05	0.00	0.05
Profit After Tax	-12.84	26.17	-4.07	-2.32
8. Paid Up Capital	926.76	926.76	576.76	926.76
9. Reserves	0.00	0.00	0.00	0.00
10.Basic & Diluted EPS	-0.14 -0.14	0.28 0.28	-0.07 -0.07	-0.03 -0.02
11.Aggregate Non Promoter Share Holding				
Number of Shares	7793000	7793000	4893900	7793000
Percentage of Shareholding	84.09	84.09	84.85	84.09
12.Promoter & Promoter Group Share Holding				
Pledged/Encumbered				
Number of Shares	0	0	0	0
Percentage of Shares(as a % of the total shareholding of promoter& promoter group)	0	0	0	0
Percentage of Shares(as a % of the total sharecapital of the Company)	0	0	0	0
Non-encumbered				
Number of Shares	1474600	1474600	873700	1474600
Percentage of Shares(as a % of the total shareholding of promoter& promoter group)	100	100	100	100
Percentage of Shares(as a % of the total sharecapital of the Company)	15.91	15.91	15.15	15.91

A. The above results have been taken on record at the meeting of the Board of Directors held on 31.07.2013.

B. Provision for Tax will be considered at the end of the year.

C. The Company has not received any investor complaints during the quarter ended 30.06.2013

For EXPLICIT FINANCE LIMITED

Place: Mumbai
Date: 31.07.2013

Director





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Date : 31st July,2013.

The Board of Directors
EXPLICIT FINANCE LIMITED.
305, Sohan Commercial Plaza,
Vasai(E), Thane – 401210.

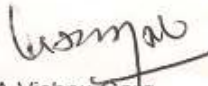
Review Report to EXPLICIT FINANCE LTD.

We have reviewed the accompanying statement of unaudited financial results of EXPLICIT FINANCE LTD. for the quarter ended 30th June,2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN:120222W


CA Vishnu Garg
(Partner)
Membership No.:045560



Place :Mumbai
Date: 31st July,2013