



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,

Vasai (E), Dist.Thane - 401 210.

Tel. : 0250 - 3246249 / 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

12th November,2015
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Mumbai - 400 001.

Scrip Code : 530571

Kind Attn : **Mr. Bhushan Mokashi**

SUB : Unaudited Results for the quarter ended 30th September,2015

Dear Sir,

Please find enclosed copy of Unaudited Results for the quarter ended 30th September,2015 along with Limited Review Report of the Auditors, approved in the Board Meeting held today.

We request you to update your records accordingly.

Thanking You,
Yours Truly,
For Explicit Finance Limited

Vidya Khalate
Compliance Officer
Encl:a.a.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Rs. in Lacs (Except per share data)					
		QUARTER ENDED 30.09.2015 (Unaudited)	QUARTER ENDED 30.06.2015 (Unaudited)	QUARTER ENDED 30.09.2014 (Unaudited)	Six Month Ended 30.09.15 (Unaudited)	Six Month Ended 30.09.14 (Unaudited)	YEAR ENDED 31.03.2015 (Audited)
1	(a) Net Sales / Income from Operations	159.27	131.20	208.40	290.47	378.22	653.77
	(b) Other Operating Income	17.19	16.81	16.34	34.00	32.48	67.49
	Total Income from operation (a+b)	176.46	148.01	224.74	324.47	410.70	721.26
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	(0.10)	2.29	(1.54)	2.19	(4.20)	3.67
	b) Purchase of Shares traded in	157.13	133.85	206.56	290.98	365.10	692.13
	c) Employees cost	2.58	2.42	2.59	5.00	5.10	12.04
	d) Depreciation	0.26	0.26	0.21	0.52	0.42	1.04
	e) Other Expenditure	1.91	2.98	1.67	4.89	4.01	11.22
	Total	161.78	141.80	209.49	303.58	370.43	720.10
3	Profit from Operations before Other Income, Interest &	14.68	6.21	15.25	20.89	40.27	1.16
4	Other Income	0.01	0.28	-	0.29	-	-
5	Profit before Interest & Exceptional items & Tax (3+4)	14.69	6.49	15.25	21.18	40.27	1.16
6	Interest	0.45	0.45	-	0.90	-	1.18
7	Profit after interest but before Exceptional items (5-6)	14.24	6.04	15.25	20.28	40.27	(0.02)
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	14.24	6.04	15.25	20.28	40.27	(0.02)
10	Tax Expenses	-	-	-	-	-	0.08
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	14.24	6.04	15.25	20.28	40.27	(0.10)
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	(0.07)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	14.24	6.04	15.25	20.28	40.27	(0.03)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	926.76	926.76	926.76	926.76	926.76	926.76
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(47.78)
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.15	0.07	0.16	0.22	0.43	(0.00)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.15	0.07	0.16	0.22	0.43	(0.00)
17	Public shareholding Number of shares Percentage of shareholding	8146800 87.91	8146800 87.91	8146800 87.91	8146800 87.91	8146800 87.91	8146800 87.91
18	Shareholding of Promoter and promoter Group						
	a) Pledged/ Encumbered Number of shares Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group) Percentage of shares (As a % of the share capital of the Company)	0.00 NA NA	0.00 NA NA	0.00 NA NA	0.00 NA NA	0.00 NA NA	0.00 NA NA
	b) Non-encumbered Number of shares Percentage of shares (As a % of the total shareholding of promoter and promoter Group) Percentage of shares (As a % of the total share capital of the Company)	1120800 100.00 12.09	1120800 100.00 12.09	1120800 100.00 12.09	1120800 100.00 12.09	1120800 100.00 12.09	1120800 100.00 12.09

Particulars		Quarter ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaning unresolved at the end of the quarter	NIL

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 12th November, 2015 at the registered office of the company.
- Provision for tax will be considered at the year end.
- Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.



4) Statement of Assets & liabilities -

Statement of Assets and Liabilities	As At 30.09.15	As At 30.09.14	As At 31.03.15
A. EQUITY AND LIABILITY			
1. Shareholders' Funds			
a. Share Capital	926.76	926.76	926.76
b. Reserves & Surplus	(27.50)	(7.43)	(47.78)
Sub Total - Shareholders' Funds	899.26	919.33	878.98
2. Share Application Money Pending Allot			
3. Non Current liabilities			
a. Other Long Term Liabilities	-	-	-
Sub Total - Non Current Liabilities	-	-	-
4. Current Liabilities			
a. Short Term Borrowings	21.95	-	21.05
b. Trade Payables	2.63	4.74	7.45
c. Other Current Liabilities	5.18	-	0.79
d. Deferred Tax Liabilities	0.09	0.17	0.08
Sub Total - Current Liabilities	29.85	4.91	29.37
TOTAL - EQUITY AND LIABILITIES	929.11	924.24	908.35
B. ASSETS			
1. Non Current Assets			
a. Fixed Assets	2.83	3.98	3.36
b. Non Current Investments	5.44	5.44	5.44
c. Long Term Loans & Advances	19.10	19.10	19.10
Sub Total - Non Current Assets	27.37	28.53	27.90
2. Current Assets			
a. Current Investments	-	-	-
b. Inventories	27.08	37.31	29.27
c. Trade Receivables	-	18.00	-
d. Cash & Cash Equivalents	12.01	12.86	2.01
e. Short Term Loans & Advances	862.64	827.55	849.17
Sub Total - Current Assets	901.73	895.71	880.45
TOTAL - ASSETS	929.11	924.24	908.35

By order of the Board

For Explicit Finance Limited



Swati Dave
Managing Director
DIN: 03299627

Place : Mumbai

Dated : 12/11/2015



The Board of Directors

EXPLICIT FINANCE LIMITED

305, Sohan Commercial Plaza,
Vasai (East), Thane - 401210,

Review Report of EXPLICIT FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **EXPLICIT FINANCE LIMITED** ('the Company') for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W



CA. Mittal Vora
Partner
Membership No. 140786

Place: Mumbai
Date: 12/11/2015