

EXPLICIT FINANCE LIMITED

Audited Financial Results for the Quarter and Year Ended 31.03.2014

(Rs.in Lacs)

Particulars	Quarter	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended	Ended
	(Audited) 31.03.14	(Unaudited) 31.12.13	(Audited) 31.03.13	(Audited) 31.03.14	(Audited) 31.03.13
1.Income From Operations	19.63	9.64	4.87	48.21	28.53
2.Sales	189.78	291.2	32.07	789.89	182.57
3.Increase/(Decrease) in Stock	-78.23	8.47	38.80	-117.93	-17.65
Total	131.18	309.31	75.74	720.17	193.45
4.Purchases	100.26	284.66	33.11	711.24	169.78
5.Total Expenditure	4.77	3.3	16.83	15.41	25.50
Total	105.03	287.96	49.94	726.65	195.28
PBDT	26.15	21.35	25.80	-6.48	-1.83
6. Depreciation	0.14	0.01	-0.42	0.29	0.44
7. Provision for Taxation	0.17	0.00	0.05	0.17	0.05
Profit After Tax	25.84	21.34	26.17	-6.94	-2.32
8. Paid Up Capital	926.76	926.76	926.76	926.76	926.76
9. Reserves	0.00	0.00	0.00	0.00	0.00
10.Basic EPS	0.28	0.23	0.28	-0.07	-0.03
10A.Diluted EPS	0.28	0.23	0.28	-0.07	-0.02
11.Aggregate Non Promoter Share Holding					
Number of Shares	8146800	8146800	7793000	8146800	7793000
Percentage of Shareholding	87.91	87.91	84.09	87.91	84.09
12.Promoter & Promoter Group Share Holding					
Pledged/Encumbered					
Number of Shares	0	0	0	0	0
Percentage of Shares(as a % of the total shareholding of promoter& promoter group)	0	0	0	0	0
Percentage of Shares(as a % of the total sharecapital of the Company)	0	0	0	0	0
Non-encumbered					
Number of Shares	1120800	1120800	1474600	1120800	1474600
Percentage of Shares(as a % of the total shareholding of promoter& promoter group)	100	100	100	100	100
Percentage of Shares(as a % of the total sharecapital of the Company)	12.09	12.09	15.91	12.09	15.91

A. The above results have been taken on record at the meeting of the Board of Directors held on 22.05.14

B. The Company has not received any investor complaints during the quarter ended 31.03.14



Place: Mumbai

Date: 22.05.14

EXPLICIT FINANCE LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at Current year ended 31.03.2014	As at Current year ended 31.03.2013
A. EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	92676000	92676000
(b) Reserves & Surplus	-4774845	-4080233
Sub Total - Shareholders' Funds	87901155	88595767
2. Share Application Money pending Allotment		
3. Non Current Liabilities		
(a) Long Term borrowings	0	0
(b) Deferred Tax Liabilities (Net)	0	0
© Other Long Term Liabilities	0	30899
(d) Long Term Provisions	0	0
Sub Total - Non Currents Liabilities	0	30899
4. Current Liabilities		
(a) Short Term borrowings	0	3750000
(b) Trade Payables	44581	2550458
© Other Current Liabilities	16854	124830
(d) Short Term Provisions	0	0
(e) Deferred Tax Liabilities	17187	0
Sub Total - Currents Liabilities	78622	6425288
TOTAL - EQUITY & LIABILITIES	87979777	95051954
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets	440360	469443
(b) Non Current Investments	543854	762585
© Deferred Tax Assets (Net)	0	0
(d) Long Term Loans & Advances	1910342	2180364
(e) Other Non Current Assets	0	0
Sub Total - Non Currents Assets	2894556	3412392
2. Current Assets		
(a) Current Investments	0	0
(b) Inventories	3293399	15086265
© Trade Receivables	1800000	0
(d) Cash & Cash Equivalents	1021116	598931
(e) Short Term Loans & Advances	78970706	75954366
(f) Other Current Assets	0	0
Sub Total - Currents Assets	85085221	91639562
TOTAL - ASSETS	87979777	95051954

