



## Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,  
Vasai (E), Dist.Thane - 401 210.  
Tel.: 0250 - 3246249 / 9320478152  
CIN No. : L6599 OMH1994 PLC 076788  
Website : www.explicitfinance.net  
Email : explicit\_finance@rediffmail.com

25<sup>th</sup> August,2014  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
Mumbai – 400 001.

Scrip Code : 530571

Kind Attn : **Mr. Bhushan Mokashi**

SUB : OUT COME OF BOARD MEETING

Dear Sir,

Further to our notice dated 06-08-2012 relating to holding of a meeting of the Board of Directors of the Company on 25-08-2014, we wish to inform you that the following decisions were taken at the Board Meeting apart from routine discussions;

1. Approval of Unaudited Results for the quarter ended 30-06-2014
2. The Board did not accept the resignation of Independent Director, Mr. Deepak Oza and instead requested him to continue to be on the Board. Mr. Deepak Oza was kind enough to accept the request and withdrew his resignation. Hence he continues to be the Director of the Company.
3. AGM to be held on Tuesday,30<sup>th</sup> September,2014 at the Registered Office of the Company at 9.30 AM.
4. Book Closure will be from Thursday,25<sup>th</sup> September,2014 to Tuesday,30<sup>th</sup> September,2014 both days inclusive.

We request you to update your records accordingly.

Thanking You,  
Yours Truly,  
For Explicit Finance Limited

Gopal Dave  
Director.





The Board of Directors

**EXPLICIT FINANCE LIMITED**

305, Sohan Commercial Plaza,  
Vasai (East), Thane - 401210,

**Review Report of EXPLICIT FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **EXPLICIT FINANCE LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MVK Associates**  
Chartered Accountants  
FRN: 120222W

*Kapil Gupta*

CA Kapil Gupta  
(Partner)  
Membership No. 047911

Place: Mumbai  
Date: 22<sup>nd</sup> August, 2014

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2014**

₹ in Lacs (Except per share data)

Sr. No.	Particulars	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	QUARTER ENDED 30.06.13 (UNAUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1	(a) Net Sales /Income from Operations	169.82	189.78	54.41	786.89
	(b) Other Operating Income	16.14	19.63	9.34	51.21
	<b>Total Income from operation (a+b)</b>	<b>185.96</b>	<b>209.41</b>	<b>63.75</b>	<b>838.10</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in stock in trade	(2.66)	78.23	(17.08)	117.93
	b) Purchase of Shares traded in	158.54	100.26	89.79	711.24
	c) Employees cost	2.51	2.55	2.47	10.12
	d) Depreciation	0.21	0.14	0.13	0.29
	e) Other Expenditure	2.34	2.22	1.28	5.29
	<b>Total</b>	<b>160.94</b>	<b>183.40</b>	<b>76.59</b>	<b>844.87</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional</b>	<b>25.02</b>	<b>26.01</b>	<b>(12.84)</b>	<b>(6.77)</b>
4	Other Income	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional items &amp; Tax (3+4)</b>	<b>25.02</b>	<b>26.01</b>	<b>(12.84)</b>	<b>(6.77)</b>
6	Interest	-	-	-	-
7	<b>Profit after interest but before Exceptional items (5-6)</b>	<b>25.02</b>	<b>26.01</b>	<b>(12.84)</b>	<b>(6.77)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>25.02</b>	<b>26.01</b>	<b>(12.84)</b>	<b>(6.77)</b>
10	Tax Expenses	-	0.17	-	0.17
11	<b>Net Profit (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>25.02</b>	<b>25.84</b>	<b>(12.84)</b>	<b>(6.94)</b>
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	<b>Net Profit (Loss) for the period (11-12)</b>	<b>25.02</b>	<b>25.84</b>	<b>(12.84)</b>	<b>(6.94)</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	926.76	926.76	926.76	926.76
15	Reserves Excluding Revaluation Reserves	-	-	-	(47.75)
16	<b>Earnings Per Share (EPS)</b>				
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualized)	0.27	0.28	(0.14)	(0.07)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.27	0.28	(0.14)	(0.07)
17	<b>Public shareholding</b>				
	Number of shares	8146800	8146800	7793000	8146800
	Percentage of shareholding	87.91	87.91	84.09	87.91
18	<b>Shareholding of Promoter and promoter Group</b>				
	a) <b>Pledged/ Encumbered</b>				
	Number of shares	0.00	0.00	0.00	0.00
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	NA	NA
	b) <b>Non-encumbered</b>				
	Number of shares	1120800	1120800	1474600	1120800
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00
	Percentage of shares (As a % of the total share capital of the Company)	12.09	12.09	15.91	12.09



Particulars		Quarter ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 25th August, 2014 at the registered office of the company.
- 2) Provision for tax will be considered at the year end.
- 3) During the quarter ended June 30, 2014, management reassessed the remaining useful life of assets in order to comply with the new Companies Act, 2013. Accordingly, the useful life of certain assets required a change from the previous estimates. If the Company had continued with the previously assessed useful lives, charge for depreciation for the quarter ended June 30, 2014 would have been lower by 0.06 lacs for the assets held as at April 1, 2014.
- 4) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board  
For Explicit Finance Limited



Gopal Dave  
Director  
DIN: 00334120

Place : Mumbai  
Dated : 25/08/2014