

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

Rs. In Laacs (Except per share data)

Sr. No.	Particulars	Rs. In Laacs (Except per share data)			
		QUARTER ENDED 30.06.2017 (Unaudited)	QUARTER ENDED 31.03.2017 (unaudited)	QUARTER ENDED 30.06.2016 (Unaudited)	YEAR ENDED 31.03.2017 (Audited)
1	(a) Net Sales /Income from Operations	286.68	177.55	115.82	553.38
	(b) Other Operating Income	13.04	(51.45)	18.34	1.22
	<b>Total Income from operation (a+b)</b>	<b>299.71</b>	<b>126.10</b>	<b>134.16</b>	<b>554.60</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in stock in trade	(45.05)	3.85	(30.57)	(23.42)
	b) Purchase of Shares traded in	344.44	129.49	154.21	553.36
	c) Employees cost	2.81	2.99	2.55	10.82
	d) Depreciation	0.19	0.20	0.19	0.77
	e) Other Expenditure	4.72	9.19	4.33	19.06
	<b>Total</b>	<b>307.11</b>	<b>145.71</b>	<b>130.71</b>	<b>560.58</b>
3	<b>Profit from Operations before Other Income, Interest &amp;</b>	<b>(7.39)</b>	<b>(19.62)</b>	<b>3.45</b>	<b>(5.99)</b>
4	<b>Other Income</b>	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional items &amp; Tax (3+4)</b>	<b>(7.39)</b>	<b>(19.62)</b>	<b>3.45</b>	<b>(5.99)</b>
6	<b>Interest</b>	-	-	-	-
7	<b>Profit after interest but before Exceptional items (5-6)</b>	<b>(7.39)</b>	<b>(19.62)</b>	<b>3.45</b>	<b>(5.99)</b>
8	<b>Exceptional items</b>	-	-	-	-
9	<b>Profit (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(7.39)</b>	<b>(19.62)</b>	<b>3.45</b>	<b>(5.99)</b>
10	<b>Tax Expenses</b>	-	31.34	-	31.34
11	<b>Net Profit (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(7.39)</b>	<b>(50.95)</b>	<b>3.45</b>	<b>(37.32)</b>
	<b>Add/(Less) Tax Adjustments for earlier year</b>	-	-	-	-
12	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-
13	<b>Net Profit (Loss) for the period (11-12)</b>	<b>(7.39)</b>	<b>(50.95)</b>	<b>3.45</b>	<b>(37.32)</b>
14	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>926.76</b>	<b>926.76</b>	<b>926.76</b>	<b>926.76</b>
15	<b>Reserves Excluding Revaluation Reserves</b>	-	-	-	<b>(81.15)</b>
16	<b>Earnings Per Share (EPS)</b>				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.08)	(0.55)	0.04	(0.40)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.08)	(0.55)	0.04	(0.40)

**Notes :**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th August, 2017 at the registered office of the company.
- 2) Provision for tax will be considered at the year end.
- 3) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.



Swati Dave  
Director  
DIN: 03299627

Place : Mumbai  
Dated : 14/08/2017



*MVK/CERT/EFL/17-18/081*

**Independent Auditor's Review Report on the Unaudited Financial Results of Explicit  
Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and  
Disclosure Requirements) Regulations, 2015**

**TO**  
**The Board of Directors of**  
**EXPLICIT FINANCE LIMITED**  
305, Sohan Commercial Plaza  
Vasai (East), Thane-401210

We have reviewed the accompanying statement of unaudited financial results of **EXPLICIT FINANCE LIMITED** ("The company"), for the quarter ended **June 30, 2017**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the company's management, has been approved by the Committee of Board of Directors and is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.