

EXPLICIT FINANCE LIMITED

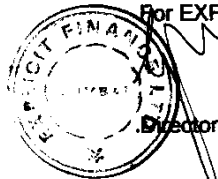
Un Audited Financial Results for the Quarter Ended 31.03.2011

(Rs.in Lacs)

Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	(Unaudited) 31.03.11	(Unaudited) 31.03.10	(Unaudited) 31.03.11	(Audited) 31.03.10
1.Income From Operations	6.78	6.06	9.65	13.77
2.Sales	136.25	191.38	576.58	961.54
3.Increase/(Decrease) in Stock	16.85	8.17	29.25	28.92
Total	159.88	205.61	615.48	1004.23
4.Purchases	163.32	233.21	597.92	989.37
5.Total Expenditure	7.01	5.29	16.01	12.39
Total	170.33	238.5	613.93	1001.78
PBDIT	-10.45	-32.89	1.55	2.47
6. Depreciation	0.18	0.08	0.50	0.49
7. Provision for Taxation	0.3	0.00	0.30	0.63
Profit After Tax	-10.93	-32.97	1.22	1.35
8. Paid Up Capital	326.76	326.76	326.76	326.76
9. Reserves	0.00	0.00	0.00	0.00
10.Basic & Diluted EPS	-1.01	0.60	0.04	0.02
11.Aggregate Non Promoter Share Holding				
Number of Shares	2468900	2468900	2468900	2468900
Percentage of Shareholding	75.55	75.55	75.55	75.56
12.Promoter & Promoter Group Share Holding				
Pledged/Encumbered				
Number of Shares	0	0	0	0
Percentage of Shares(as a % of the total shareholding of promoter& promoter group)	0	0	0	0
Percentage of Shares(as a % of the total sharecapital of the Company)	0	0	0	0
Non-encumbered				
Number of Shares	798700	798700	798700	798700
Percentage of Shares(as a % of the total shareholding of promoter& promoter group)	100	100	100	100
Percentage of Shares(as a % of the total sharecapital of the Company)	24.44	24.44	24.44	24.44

- A. The above results have been taken on record at the meeting of the Board of Directors held on 02.05.11
- B. The Annual (Unaudited) results have been reviewed by the statutory auditors as required under clause 41 of the listing agreement.
- C. The Company has not received any investor complaints during the quarter ended 31.03.11.

For EXPLICIT FINANCE LIMITED



Place: Mumbai
Date: 02.05.11

Director