

EXPLICIT FINANCE LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at Current year ended 31.03.2012	As at Previous year ended 31.03.2011
A. EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	57676000	32676000
(b) Reserves & Surplus	-3847637	-4593831
© Money received against Share Warrants	15087500	0
Sub Total - Shareholders' Funds	68915863	28082169
2. Share Application Money pending Allotment		
3. Non Current Liabilities		
(a) Long Term borrowings	0	0
(b) Deferred Tax Liabilities (Net)	0	582
© Other Long Term Liabilities	30899	30899
(d) Long Term Provisions	0	0
Sub Total - Non Currents Liabilities	30899	31481
4. Current Liabilities		
(a) Short Term borrowings	0	0
(b) Trade Payables	105807	173194
© Other Current Liabilities	0	0
(d) Short Term Provisions	106109	16545
Sub Total - Currents Liabilities	211916	189739
TOTAL - EQUITY & LIABILITIES	69158678	28303389
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets	240395	298312
(b) Non Current Investments	1043627	963122
© Deferred Tax Assets (Net)	0	0
(d) Long Term Loans & Advances	0	0
(e) Other Non Current Assets	2330364	2190534
Sub Total - Non Currents Assets	3614386	3451968
2. Current Assets		
(a) Current Investments	0	0
(b) Inventories	16851341	11729469
© Trade Receivables	0	0
(d) Cash & Cash Equivalent	718816	515294
(e) Short Term Loans & Advances	47970273	12604165
(f) Other Current Assets	3862	2493
Sub Total - Currents Assets	65544292	24851421
TOTAL - ASSETS	69158678	28303389