

**Introductory sub-table (I)(a)**

|  |                                      |  |   |
|--|--------------------------------------|--|---|
| <b>Name of the Company: Explicit Finance Ltd.</b>  |                                      |  |   |
| <b>Scrip Code, Name of the scrip, class of security: 530571</b>  |                                      |  |   |
| <b>Quarter ended: 31-12-2014</b>   |                                      |  |   |
| <b>Partly paid-up shares:-</b>   |                                      |  |   |
|  | <b>No. of partly paid-up shares</b>  | <b>As a % of total no. of partly paid-up shares</b>              | <b>As a % of total no. of shares of the company</b>   |
| Held by promoter/promoter group  | 0                                    | 0  | 0   |
| Held by public   | 0                                    | 0  | 0   |
| <b>Total - D</b>   | <b>0</b>                             | <b>0</b>   | <b>0</b>  |
| <b>Outstanding convertible securities:-</b>  |                                      |  |   |
|  | <b>No. of outstanding securities</b> | <b>As a % of total no. of outstanding convertible securities</b> | <b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b> |
| Held by promoter/promoter group  | 0                                    | 0  | 0   |
| Held by public   | 0                                    | 0  | 0   |
| <b>Total - E</b>   | <b>0</b>                             | <b>0</b>   | <b>0</b>  |
| <b>Warrants:-</b>  |                                      |  |   |
|  | <b>No. of warrants</b>               | <b>As a % of total no. of warrants</b>                           | <b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>                   |
| Held by promoter/promoter group  | 0                                    | 0.00   | 0.00  |
| Held by public   | 0                                    | 0.00   | 0.00  |
| <b>Total - F</b>   | <b>0</b>                             | <b>0.00</b>  | <b>0.00</b>   |
| <b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities</b> |                                      |  |   |
|  | <b>9267600</b>                       |  |   |

|  |                            |
|--|----------------------------|
| Name of the Company : EXPLICIT FINANCE LIMITED |                            |
| Scrip Code : 530571                            | Quarter ended : 31-12-2014 |

| Category Code | Category of Shareholders   | No. of Shareholders | Total No of Shares | Number of Shares held in demat | Total shareholding as a Percentage of total number of shares |                            | Shares pledged or otherwise encumbered |          |  |
|---------------|--|---------------------|--------------------|--------------------------------|--|----------------------------|--|----------|--|
|               |  |                     |                    |                                | As a percentage of (A+B)                                     | As a percentage of (A+B+C) | no. of shares                          | As a %   |  |
| <b>[A]</b>    | <b>Shareholding of Promoter and Promoter Group</b>                               |                     |                    |                                |  |                            |  |          |  |
| [1]           | Indian   |                     |                    |                                |  |                            |  |          |  |
| [a]           | Individuals / Hindu undivided Family   | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [b]           | Central Government / State Governments   | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [c]           | Bodies Corporate   | 1                   | 945000             | 945000                         | 10.20  | 10.20                      | 0                                      | 0        |  |
| [d]           | Financial Institutions / Banks   | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [e]           | Any other (specify)  | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
|               | Directors  | 2                   | 175800             | 175800                         | 1.90   | 1.90                       |  |          |  |
|               | Directors' Relative  | 0                   | 0                  | 0                              | 0.00   | 0.00                       |  |          |  |
|               | <b>Sub-Total [A] [1]</b>   | <b>3</b>            | <b>1120800</b>     | <b>1120800</b>                 | <b>12.09</b>   | <b>12.09</b>               | <b>0</b>                               | <b>0</b> |  |
| [2]           | Foreign  |                     |                    |                                |  |                            |  |          |  |
| [a]           | Individuals ( Non-resident) / Individuals / Foreign (Individuals)                | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [b]           | Bodies Corporate   | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [c]           | Institutions   | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [d]           | Any other (specify)  | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
|               | <b>Sub-Total [A] [2]</b>   | <b>0</b>            | <b>0</b>           | <b>0</b>                       | <b>0.00</b>  | <b>0.00</b>                | <b>0</b>                               | <b>0</b> |  |
|               | Total Shareholding of Promoter and Promoter Group                                |                     |                    |                                |  |                            |  |          |  |
|               | <b>[A] = [A] [1] + [A] [2]</b>   | <b>3</b>            | <b>1120800</b>     | <b>1120800</b>                 | <b>12.09</b>   | <b>12.09</b>               | <b>0</b>                               | <b>0</b> |  |
| <b>[B]</b>    | <b>Public shareholding</b>   |                     |                    |                                |  |                            |  |          |  |
| [1]           | Institutions   |                     |                    |                                |  |                            |  |          |  |
| [a]           | Mutual Funds / UTI   | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [b]           | Financial Institutions / Banks   | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [c]           | Central Government / State Governments   | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [d]           | Venture Capital Funds  | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [e]           | Insurance Companies  | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [f]           | Foreign Institutional Investors  | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [g]           | Foreign Venture Capital Investors  | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
| [h]           | Any other (specify)  | 0                   | 0                  | 0                              | 0.00   | 0.00                       | 0                                      | 0        |  |
|               | <b>Sub-Total [B] [1]</b>   | <b>0</b>            | <b>0</b>           | <b>0</b>                       | <b>0.00</b>  | <b>0.00</b>                | <b>0</b>                               | <b>0</b> |  |
| [2]           | Non-institutions   |                     |                    |                                |  |                            |  |          |  |
| [a]           | Bodies Corporate   | 57                  | 5342248            | 5231248                        | 57.64  | 57.64                      | 0                                      | 0        |  |
| [b]           | Individuals  |                     |                    |                                |  |                            |  |          |  |
|               | i. Individual shareholders holding nominal share capital up to Rs. 1 Lakh.       | 1725                | 1728973            | 545573                         | 18.66  | 18.66                      | 0                                      | 0        |  |
|               | ii. Individual shareholders holding nominal share capital excess of Rs. 1 Lakh.  | 34                  | 1075579            | 422479                         | 11.61  | 11.61                      | 0                                      | 0        |  |
| [c]           | Any other (specify) - Clearing Members   | 0                   | 0                  | 0                              | 0.00   | 0.00                       |  |          |  |
| [d]           | NRI  | 0                   | 0                  | 0                              | 0.00   | 0.00                       |  |          |  |
|               | <b>Sub-Total [B] [2]</b>   | <b>1816</b>         | <b>8146800</b>     | <b>6199300</b>                 | <b>87.91</b>   | <b>87.91</b>               | <b>0</b>                               | <b>0</b> |  |
|               | <b>Total Public shareholding [B] = [B] [1] + [B] [2]</b>                         | <b>1816</b>         | <b>8146800</b>     | <b>6199300</b>                 | <b>87.91</b>   | <b>87.91</b>               | <b>0</b>                               | <b>0</b> |  |
|               | <b>TOTAL [A] + [B]</b>   | <b>1819</b>         | <b>9267600</b>     | <b>7320100</b>                 | <b>100.00</b>  | <b>100.00</b>              | <b>0</b>                               | <b>0</b> |  |
| [C]           | Shares held by Custodians and against which Depository receipts have been issued | 0                   | 0                  | 0                              | 0.00   | 0.00                       |  |          |  |
|               | <b>GRAND TOTAL [A] + [B] + [C]</b>   | <b>1819</b>         | <b>9267600</b>     | <b>7320100</b>                 | <b>100.00</b>  | <b>100.00</b>              | <b>0</b>                               | <b>0</b> |  |

|        |       |
|--------|-------|
| Sr No. | NOTES |
|        |       |
|        |       |
|        |       |

Name of the Company : EXPLICIT FINANCE LTD

Scrip Code : 530571

Quarter ended 31-12-14

**(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Promoter and Promoter Group”**

| Sr. No.      | Name of the shareholder | Details of Shares held |                                   | Encumbered shares (*) |                      |  | Details of warrants     |   | Details of convertible securities     |   | Total shares (including underlying shares assuming full conversion of warrants and |
|--------------|-------------------------|------------------------|-----------------------------------|-----------------------|----------------------|--|-------------------------|---|---------------------------------------|---|--|
|              |                         | Number of shares held  | As a % of grand total (A)+(B)+(C) | No.                   | As a percentage      | As a % of grand total (A)+(B)+(C) of sub-clause (I)(a) | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | As a % total number of convertible securities of the same class |  |
| (I)          | (II)                    | (III)                  | (IV)                              | (V)                   | $(VI)=(V)/(III)*100$ | (VII)  | (VIII)                  | (IX)  | (X)                                   | (XI)  | (XII)  |
| 1            | Gopal Dave              | 103000                 | 1.11                              | 0                     | 0.00                 | 0.00   |                         | 0   | 0                                     | 0   | 0  |
| 2            | Avinash Mainkar         | 72800                  | 0.79                              | 0                     | 0.00                 | 0.00   |                         | 0   | 0                                     | 0   | 0  |
| 3            | Trunadhanya Trad        | 945000                 | 10.20                             | 0                     | 0.00                 | 0.00   | 0                       | 0.00  | 0                                     | 0   | 0  |
| <b>TOTAL</b> |                         | <b>1120800</b>         | <b>12.09</b>                      | <b>0</b>              | <b>0</b>             | <b>0</b>   | <b>0</b>                | <b>0.00</b>                                       | <b>0</b>                              | <b>0</b>  | <b>0</b>   |

(\*) The term “encumbrance” has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011



|  |                          |
|--|--------------------------|
| Name of the Company : EXPLICIT FINANCE LIMITED |                          |
| Scrip Code : 530571                            | Quarter ended : 31-12-14 |

**(I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Public” and holding more than 1% of the total number of shares**

| Sr. No.      | Name of the shareholder    | Number of shares held | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Details of warrants     |   | Details of convertible securities     |  | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------------|----------------------------|-----------------------|--|-------------------------|---|---------------------------------------|--|--|
|              |                            |                       |  | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t total number of convertible securities of the same class |  |
| 1            | BRIJ PLANTATIONS PVT. LTD. | 1230000               | 13.27  | 0                       | 0.00  | 0.00                                  | 0  | 0.00   |
| 2            | TRANSDEAL SECURITIES P L   | 1225000               | 13.22  | 0                       | 0.00  | 0.00                                  | 0  | 0.00   |
| 3            | ANGELICA TRADING P LTD.    | 1375000               | 14.84  | 0                       | 0.00  | 0.00                                  | 0  | 0.00   |
| 4            | TUNGARESHWAR FOOD PRO      | 1225000               | 13.22  | 0                       | 0.00  | 0.00                                  | 0  | 0.00   |
| <b>TOTAL</b> |                            | <b>5055000</b>        | <b>54.54</b>   | <b>0</b>                | <b>0.00</b>                                       | <b>0</b>                              | <b>0</b>   | <b>0.00</b>  |

|  |                           |
|--|---------------------------|
| Name of the Company : EXPLICIT FINANCE LIMITED |                           |
| Scrip Code : 530571                            | Quarter ended :31-12-2014 |

**(I)(c)(ii)** Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category “Public” and holding more than 5% of the total number of shares of the company

| Sr. No.      | Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Details of warrants |   | Details of convertible securities     |  | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------------|---|------------------|--|---------------------|---|---------------------------------------|--|--|
|              |   |                  |  | Number of warrants  | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t total number of convertible securities of the same class |  |
| 1            | Tungareshwar Foodprodu  | 1225000          | 13.22  | 0                   | 0   | 0                                     | 0  | 0  |
| 2            | Brij Plantations P Ltd.   | 1230000          | 13.27  | 0                   | 0.00  | 0                                     | 0  | 0  |
| 3            | Angelica Trading P Ltd.   | 1375000          | 14.84  | 0                   | 0.00  | 0                                     | 0  | 0  |
| 4            | Transdeal Securities P Lt   | 1225000          | 13.22  | 0                   | 0.00  | 0                                     | 0  | 0  |
| 5            | Deepali Salunkhe  | 344800           | 3.72   | 0                   | 0   | 0                                     | 0  | 0  |
| 6            |   |                  |  |                     |   |                                       |  |  |
|              |   |                  |  |                     |   |                                       |  |  |
| <b>TOTAL</b> |   | <b>5399800</b>   | <b>58.27</b>   | <b>0</b>            | <b>0.00</b>                                       | <b>0</b>                              | <b>0</b>   | <b>0.00</b>  |

|  |               |          |
|--|---------------|----------|
| Name of the Company : EXPLICIT FINANCE LIMITED |               |          |
| Scrip Code : 530571                            | Quarter ended | 31-12-14 |

[I] [d]

Statement showing details of locked-in shares.

| Sr. No. | Name of the Shareholders   | Number of Shares | Shares as a percentage of total number of shares {i.e. Grand Total [A]+[B]+[C] indicated in statement at para [I] [a] above} |
|---------|----------------------------|------------------|--|
| 1       | Trunadhanya Trading P Ltd. | 945000           | 10.20  |
|         |                            |                  |  |
|         |                            | 945000           | 10.20  |

|  |                          |  |
|--|--------------------------|--|
| Name of Company : EXPLICIT FINANCE LIMITED |                          |  |
| Scrip Code : 530571                        | Quarter ended : 31-12-14 |  |

[II] [b] **Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares.**

| Sr. No. | Name of the Dr Holder | Type of outstanding DR<br>{ADRs, GDRs, SDRs, etc.} | Number of shares<br>underlying<br>outstanding DRs | Shares underlying<br>outstanding DRs as a<br>percentage of total<br>number of shares<br>{i.e. Grand Total<br>[A]+[B]+[C] indicated<br>in statement at<br>para [I] [a] above} |
|---------|-----------------------|--|---|--|
| 1       |                       | 0  | 0   | 0.00   |
| 2       |                       | 0  | 0   | 0.00   |
| 3       |                       | 0  | 0   | 0.00   |
| 4       |                       | 0  | 0   | 0.00   |
| 5       |                       | 0  | 0   | 0.00   |
| 6       |                       | 0  | 0   | 0.00   |
| 7       |                       | 0  | 0   | 0.00   |
| 8       |                       | 0  | 0   | 0.00   |
| 9       |                       | 0  | 0   | 0.00   |
| 10      |                       | 0  | 0   | 0.00   |
|         | <b>TOTAL</b>          | <b>0</b>   | <b>0</b>  | <b>0.00</b>  |

Name of Company : EXPLICIT FINANCE LIMITED

Scrip Code : 530571

Quarter ended : 31-12-14

[II] [a]

**Statement showing details of Depository Receipts (DRs)**

| Sr. No.      | Type of outstanding DR<br>{ADRs, GDRs, SDRs, etc.} | Number of<br>outstanding<br>DRs | Number of shares<br>underlying<br>outstanding DRs | Shares underlying outstanding DRs<br>as a percentage of total number of<br>shares [i.e. Grand Total [A]+[B]+[C]<br>indicated in statement at para<br>[I] [a] above] |
|--------------|--|---------------------------------|---|---|
| 1            |  | 0                               | 0   | 0.00  |
| 2            |  | 0                               | 0   | 0.00  |
| 3            |  | 0                               | 0   | 0.00  |
| 4            |  | 0                               | 0   | 0.00  |
| 5            |  | 0                               | 0   | 0.00  |
| 6            |  | 0                               | 0   | 0.00  |
| 7            |  | 0                               | 0   | 0.00  |
| 8            |  | 0                               | 0   | 0.00  |
| 9            |  | 0                               | 0   | 0.00  |
| 10           |  | 0                               | 0   | 0.00  |
| <b>TOTAL</b> |  | <b>0</b>                        | <b>0</b>  | <b>0.00</b>   |