



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,
Vasai (E), Dist.Thane - 401 210.
Tel. : 0250 - 3246249 / 9320478152
CIN No. : L6599 OMH1994 PLC 076788
Website : www.explicitfinance.net
Email : explicit_finance@rediffmail.com

14th February, 2018
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Mumbai – 400 001.

Scrip Code : 530571

SUB : OUT COME OF BOARD MEETING

Dear Sir,

Further to our notice dated 01-02-2018 relating to holding of a meeting of the Board of Directors of the Company on 14-02-2018, we wish to inform you that the following decisions were taken at the Board Meeting, which started at 11.30 AM and ended at 12.15 AM, apart from routine discussions;

1. Approval of Unaudited Results for the quarter ended 31-12-2017

We request you to update your records accordingly.

Thanking You,
Yours Truly,
For Explicit Finance Limited

Gopal Dave
Director



EXPLICIT FINANCE LIMITED

305, Sohan Commercial Plaza, Vasai (East), Palghar - 401210
CIN : L65990MH1994PLC076788

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017

Sr. No.	Particulars	Rs. In Lakhs (Except per share data)					
		QUARTER ENDED 31-12-17 (Unaudited)	QUARTER ENDED 30-09-17 (Unaudited)	QUARTER ENDED 31-12-16 (Unaudited)	NINE MONTHS ENDED 31-12-17 (Unaudited)	NINE MONTHS ENDED 31-12-16 (Unaudited)	YEAR ENDED 31-03-17 (Audited)
		1	2	3	4	5	6
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	379.26	285.74	123.27	951.68	375.83	553.38
	(b) Other Operating Income	8.78	11.05	16.58	32.87	52.65	1.22
	Total Revenue from operation (a+b)	388.04	296.79	139.85	984.55	428.48	554.60
2	Expenditure						
	(a) (Increase)/Decrease in stock in trade	(69.82)	(35.80)	10.93	(150.67)	(27.27)	(23.42)
	(b) Purchase of Shares traded in	484.26	308.92	128.28	1,137.62	423.87	553.36
	(c) Employees cost	2.64	2.27	2.61	7.72	7.83	10.82
	(d) Depreciation	0.19	0.19	0.19	0.57	0.57	0.77
	(e) Other Expenditure	1.09	0.96	2.10	6.67	7.56	19.06
	Provisions on Standard Assets as per RBI Directives	(0.31)	(0.27)	(0.20)	(0.48)	2.31	-
	Total	418.04	276.27	143.91	1,001.42	414.87	560.59
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)						
4	Other Income	(30.00)	20.52	(4.06)	(16.87)	13.61	(5.99)
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)					0.02	
6	Exceptional items	(30.00)	20.52	(4.06)	(16.87)	13.63	(5.99)
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)						
8	Extraordinary items	(30.00)	20.52	(4.06)	(16.87)	13.63	(5.99)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)						
10	Tax Expenses	(30.00)	20.52	(4.06)	(16.87)	13.63	(5.99)
	a) Current Tax						
	b) Deferred Tax						
	Total Tax Expenses						30.07
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)						(0.15)
12	Add/(Less) Tax Adjustments for earlier year	(30.00)	20.52	(4.06)	(16.87)	13.63	29.94
	Extraordinary items (net of tax expenses)						(35.93)
13	Net Profit/(Loss) for the period (11-12)						(0.19)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	(30.00)	20.52	(4.06)	(16.87)	13.63	
15	Reserves Excluding Revaluation Reserves	926.76	926.76	926.76	926.76	926.76	926.76
16	Earnings Per Share (EPS)						
	a) Basic	(0.32)	0.22	(0.04)	(0.18)	0.15	(0.39)
	b) Diluted	(0.32)	0.22	(0.04)	(0.18)	0.15	(0.39)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th February, 2018 at the registered office of the company.
- Provision for tax will be considered at the year end.
- Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Explicit Finance Limited

Gopal B Dave
Director
DIN: 00334120



Place : Mumbai
Dated : 14th February 2018



MVK/CERT/EFL/17-18/170

Independent Auditor's Review Report on the Unaudited Financial Results of Explicit Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO

The Board of Directors of
EXPLICIT FINANCE LIMITED
305, Sohan Commercial Plaza
Vasai (East), Thane-401210

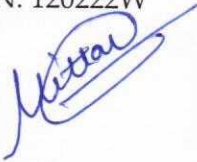
We have reviewed the accompanying statement of unaudited financial results of **EXPLICIT FINANCE LIMITED** ("The company"), for the quarter ended **December 31, 2017**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the company's management, has been approved by the Committee of Board of Directors and is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W



CA. Mittal Vora
Partner
Membership No. 140786



Place: Mumbai

Date: 14th February, 2018