

General information about company

Scrip code	530571
NSE Symbol	
MSEI Symbol	
ISIN	INE335G01019
Name of the entity	EXPLICIT FINANCE LIMITED
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	31-12-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mrs	SWATI DAVE	ADXPDP1845J	03299627	Executive Director	Not Applicable	MD	22-12-1975	NA		22-05-2014			69	1	0	0	0		
2	Mr	AVINASH MAINKAR	AAAPM6412C	01986289	Executive Director	Not Applicable		02-06-1963	NA		13-02-2016			48	1	0	1	0		
3	Mr	JAYESH JAIN	ACNPJ7320F	02303327	Non-Executive - Independent Director	Not Applicable		24-07-1975	NA		27-01-2004			193	1	0	2	2		
4	Mrs	LATA DAVE	ADXPDP2790E	00214718	Non-Executive - Independent Director	Not Applicable		16-12-1975	NA		10-11-2014			63	1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	GOPAL DAVE	AAAPD5208P	00334120	Non-Executive - Non Independent Director	Chairperson		08-10-1963	NA		14-11-2017			27	1	0	1	0		
6	Mr	PUSHPRAJ MAYEKAR	CDOPM6514L	07759328	Non-Executive - Independent Director	Not Applicable		15-04-1992	NA		14-11-2017			27	1	0	2	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02303327	JAYESH JAIN	Non-Executive - Independent Director	Chairperson	14-11-2017		
2	07759328	PUSHPRAJ MAYEKAR	Non-Executive - Independent Director	Member	14-11-2017		
3	00334120	GOPAL DAVE	Non-Executive - Non Independent Director	Member	14-11-2017		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07759328	PUSHRAJ MAYEKAR	Non-Executive - Independent Director	Chairperson	14-11-2017		
2	02303327	JAYESH JAIN	Non-Executive - Independent Director	Member	14-11-2017		
3	00334120	GOPAL DAVE	Non-Executive - Non Independent Director	Member	14-11-2017		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02303327	JAYESH JAIN	Non-Executive - Independent Director	Chairperson	14-11-2017		
2	01986289	AVINASH MAINKAR	Executive Director	Member	14-11-2017		
3	07759328	PUSHPRAJ MAYEKAR	Non-Executive - Independent Director	Member	14-11-2017		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07759328	PUSHRAJ MAYEKAR	Non-Executive - Independent Director	Chairperson	14-11-2017		
2	02303327	JAYESH JAIN	Non-Executive - Independent Director	Member	14-11-2017		
3	00334120	GOPAL DAVE	Non-Executive - Non Independent Director	Member	14-11-2017		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	14-08-2019				Yes	6	3
2		14-11-2019	91		Yes	6	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	14-08-2019				Yes	3	2
2	Audit Committee	14-11-2019	91			Yes	3	2
3	Nomination and remuneration committee	14-08-2019				Yes	3	2
4	Nomination and remuneration committee	14-11-2019	91			Yes	3	2
5	Stakeholders Relationship Committee	14-08-2019				Yes	3	2
6	Stakeholders Relationship Committee	14-11-2019	91			Yes	3	2

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Gopal Dave
2	Designation	Director

Signatory Details	
Name of signatory	GOPAL DAVE
Designation of person	Director
Place	MUMBAI
Date	08-01-2020

