

<b>General information about company</b>	
Scrip code	530571
NSE Symbol	None
MSEI Symbol	None
ISIN	INE335G01019
Name of the entity	EXPLICIT FINANCE LTD
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	30-06-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mrs	SWATI DAVE	ADXPD1845J	03299627	Executive Director	Not Applicable	MD	22-12-1975	22-05-2014			63	1	1	0	0		
2	Mr	AVINASH MAINKAR	AAAPM6412C	01986289	Executive Director	Not Applicable		02-06-1963	13-02-2016			42	1	1	1	0		
3	Mr	JAYESH JAIN	ACNPJ7320F	02303327	Non-Executive - Independent Director	Not Applicable		24-07-1975	27-01-2004			187	1	1	2	2		
4	Mrs	LATA DAVE	ADXPD2790E	00214718	Non-Executive - Independent Director	Not Applicable		16-12-1975	10-11-2014			57	1	1	0	0		

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	GOPAL DAVE	AAAPD5208P	00334120	Non-Executive - Non Independent Director	Chairperson		08-10-1963	14-11-2017			21	1	1	1	0		
6	Mr	PUSHPRAJ MAYEKAR	CDOPM6514L	07759328	Non-Executive - Independent Director	Not Applicable		15-04-1992	14-11-2017			21	1	1	2	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02303327	JAYESH JAIN	Non-Executive - Independent Director	Chairperson	14-11-2017		
2	07759328	PUSHPRAJ MAYEKAR	Non-Executive - Independent Director	Member	14-11-2017		
3	00334120	GOPAL DAVE	Non-Executive - Non Independent Director	Member	14-11-2017		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07759328	PUSHRAJ MAYEKAR	Non-Executive - Independent Director	Chairperson	14-11-2017		
2	02303327	JAYESH JAIN	Non-Executive - Independent Director	Member	14-11-2017		
3	00334120	GOPAL DAVE	Non-Executive - Non Independent Director	Member	14-11-2017		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02303327	JAYESH JAIN	Non-Executive - Independent Director	Chairperson	14-11-2017		
2	01986289	AVINASH MAINKAR	Executive Director	Member	14-11-2017		
3	07759328	PUSHPRAJ MAYEKAR	Non-Executive - Independent Director	Member	14-11-2017		



Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02303327	JAYESH JAIN	Non-Executive - Independent Director	Chairperson	14-11-2017		
2	00334120	GOPAL DAVE	Non-Executive - Non Independent Director	Member	14-11-2017		
3	07759328	PUSHPRAJ MAYEKAR	Non-Executive - Independent Director	Member	14-11-2017		



<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1**

**Annexure 1**

**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)				
1	14-02-2019				Yes	6	3
2		30-05-2019	104		Yes	6	3

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	14-02-2019				Yes	3	2
2	Audit Committee	30-05-2019	104			Yes	3	2
3	Nomination and remuneration committee	14-02-2019				Yes	3	2
4	Nomination and remuneration committee	30-05-2019	104			Yes	3	2
5	Stakeholders Relationship Committee	14-02-2019				Yes	3	2
6	Stakeholders Relationship Committee	30-05-2019	104			Yes	3	2

**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

**Annexure 1****VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	GOPAL DAVE
2	Designation	Director

**Signatory Details**

<b>Signatory Details</b>	
Name of signatory	GOPAL DAVE
Designation of person	Director
Place	MUMBAI
Date	03-07-2019

