



# Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Officee,  
Vasai (E), Dist Palghar - 401210.

TEL. : 9320478152

CIN No. L6599 OMH 1994 PLC 076788

Website : [www.explicitfinance.net](http://www.explicitfinance.net)

Email : explicit\_finance @rediffmail.com

February 14, 2024

To,
The General Manager-Listing,
<b>BSE Limited,</b>
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
<b>Scrip Code: 530571</b>

## Sub: Outcome of Board meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Directors in their meeting held today (February 14, 2024) which commenced at 10.15 A.M. and concluded at 10.45 A.M. have inter-alia, approved the following:

- 1) Adopted the Un audited financial results for the quarter and nine months ended December 31, 2023 and Limited Review Report thereupon.
- 2) Appointed Mr. Vishal N. Manseta (Practicing Company Secretary) as a secretarial auditor for FY 2023-2024.
- 3) Appointed Mr. Vishal N. Manseta (Practicing Company Secretary) to conduct compliance audit for FY 2023-2024.

This is for your information and record.

Thanking you.

Regards,

Gopal Dave  
Chairman

DIN : 00334120





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## Statement of unaudited Financial Result for the Quarter ended 31-12-2023

(Amount in Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>	17.37	14.96	18.22	44.88	42.48	54.56
(i) Interest Income	0.03	0.03	-	0.08	-	0.18
(ii) Dividend Income	-	-	-	-	-	-
(iii) Net gain on fair value changes	320.29	254.21	846.32	602.55	1,884.37	2,231.14
(iv) Sale of Share and Securities	0.10	0.38	-	0.51	-	-
(v) Other operating Income	-	-	-	-	-	-
<b>(I) Total Revenue from operations</b>	<b>337.79</b>	<b>269.58</b>	<b>864.54</b>	<b>648.02</b>	<b>1,926.85</b>	<b>2,286.88</b>
(II) Other Income	-	-	0.45	-	0.59	0.63
<b>(III) Total Income (I+II)</b>	<b>337.79</b>	<b>269.58</b>	<b>864.99</b>	<b>648.02</b>	<b>1,927.44</b>	<b>2,286.51</b>
<b>Expenses</b>	-	-	-	-	-	0.83
(i) Finance Costs	-	-	-	-	-	-
(ii) Net loss on fair value changes	-	-	-	-	-	-
(iii) Cost of materials consumed	316.62	252.57	831.50	597.31	1,797.83	2,147.19
(iv) Purchases of Stock -in-trade	-	-	-	-	-	-
(v) Changes in Inventories of finished goods, stock -in-trade and work-in-progress	(25.26)	(14.94)	7.92	(31.27)	97.22	97.00
(vi) Employee Benefits Expenses	3.73	2.65	2.33	9.96	7.87	14.37
(vii) Depreciation, amortization and impairment	0.02	0.03	0.03	0.08	0.08	0.33
(viii) Others expenses	6.80	39.90	36.60	52.74	57.51	25.96
<b>(IV) Total Expenses</b>	<b>301.91</b>	<b>280.21</b>	<b>878.38</b>	<b>628.82</b>	<b>1,960.51</b>	<b>2,285.68</b>
(V) Profit / (loss) before exceptional items and tax (III - IV)	35.88	(10.63)	(13.39)	19.20	(33.07)	0.83
(VI) Exceptional items	-	-	-	-	-	-
<b>(VII) Profit/(loss) before tax (V - VI)</b>	<b>35.88</b>	<b>(10.63)</b>	<b>(13.39)</b>	<b>19.20</b>	<b>(33.07)</b>	<b>0.83</b>
(VIII) Tax Expense:	-	-	-	-	-	-
(1) Current year Tax	-	-	-	-	-	-
(2) Previous year Tax	-	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-	-
<b>(IX) Profit/(loss) for the period (VII-VIII)</b>	<b>35.88</b>	<b>(10.63)</b>	<b>(13.39)</b>	<b>19.20</b>	<b>(33.07)</b>	<b>0.83</b>
(X) Other Comprehensive Income	-	-	-	-	-	-
<b>(XI) Total Comprehensive Income for the period (IX+X)</b>	<b>35.88</b>	<b>(10.63)</b>	<b>(13.39)</b>	<b>19.20</b>	<b>(33.07)</b>	<b>0.83</b>
(XII) Paid-up equity share capital ( Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)	0.39	(0.11)	(0.14)	0.21	(0.36)	0.01
Basic (Rs.)	0.39	(0.11)	(0.14)	0.21	(0.36)	0.01
Diluted (Rs.)	0.39	(0.11)	(0.14)	0.21	(0.36)	0.01

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14-02-2024.
- The statutory Auditors of the company have conducted Limited Review of the above financial results
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures of quarter ended on 31.12.2023 are the balancing figures between Nine Months figures and published six months figures.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- The above financial results are available at [www.bseindia.com](http://www.bseindia.com) and [www.explicitfinance.net](http://www.explicitfinance.net)

Place: Mumbai  
Date: 14-02-2024

Gopal Dave  
Chairman

