



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Officee,
Vasai (E), Dist Palghar - 401210.

TEL. : 9320478152

CIN No. L6599 OMH 1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

September 30, 2024

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code- 530571

Subject: Proceedings of Annual General Meeting of the Company held on Monday, September 30, 2024 at 09.30 A.M. at 101, Lotus Business Complex, Near Vasai Phata, Vasai (East), Dist Palghar- 401210.

Dear Sir/Madam,

We wish to inform you that the Annual General Meeting ("AGM") of Explicit Finance Limited ("the Company") was held on Monday, September 30, 2024 at 09:30 A.M. at 101, Lotus Business Complex, Near Vasai Phata, Vasai (East), Dist Palghar- 401210.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the AGM as **Annexure A** for your kind reference.

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will disclose the results of e-voting along with the Scrutinizer's Report to the Stock Exchanges separately.

You are requested to kindly take the above information on record.

Thanking you

Yours Faithfully,

For **Explicit Finance Limited**

Gopal Dave

Director

DIN: 00334120



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Annexure A

1. Date, Time and Venue of the Annual General Meeting:

The Annual General Meeting ("AGM") of the Company was held on Monday, September 30, 2024 at 101, Lotus Business Complex, Near Vasai Phata, Vasai (East), Dist Palghar- 401210. The Meeting was commenced at 09:30 A.M. (IST) and concluded at 10:30 A.M. (IST).

2. Proceedings in Brief:

- Mr. Gopal Dave, Director of the Company chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the meeting to order and welcomed the Shareholders to the Company's AGM.
- The Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the Meeting. The Statutory Auditor were also present at the Meeting.
- The Company Secretary informed that the facility for remote e-voting commenced at 9:00 A.M. on Friday, September 27, 2024 and concluded at 5:00 P.M. on Sunday, September 29, 2024. The Company Secretary further informed the Shareholders that Mr. Vishal Manseta, a Company Secretary, was appointed as the scrutinizer to scrutinize the voting through electronic means in a fair and transparent manner.
- The Company Secretary informed that the Auditors Report on Standalone Statements and Secretarial Audit Report of the Company for the Financial Year ended March 31,2024 do not contain any qualifications, reservations and adverse remarks. Hence, the said report was not read out in the meeting as required under the provisions of the company Act 2013.
- The following items of business as set out in the Notice convening the Annual General Meeting were commenced for the Members consideration and approval:

Ordinary Resolutions:

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss of the Company for the financial year ended and the Reports of the Board of Directors and Auditors thereon;
- 2) To re-appoint Mr. Avinash Mainkar (DIN: 01986289) Non – executive Director liable to retire by rotation and being eligible offers himself for re-appointment;

The Chairman informed the Shareholders that the results of e-voting shall be disseminated to the Stock Exchanges and uploaded on the website of the Company at www.explicitfinance.net within 48 hours. The Chairman thanked the shareholders for joining the AGM of the Company and declared the meeting as concluded.

For **Explicit Finance Limited**

Gopal Dave

Director

DIN: 00334120